



Global FM - Risk Management Position Statement

Description:

This document defines the Global FM position statement on risk management aimed at ensuring a consistent, efficient and effective assessment of risk in the achievement of corporate goals and its impact on facilities management practitioners.

Purpose:

The fundamental purpose of any organization is to promote and generate sustained superior performance for the benefit of its shareholders/stakeholders/consumers.

The strategic planning process is integral to identifying, communicating and focusing on those factors that are critical to an organization achieving its fundamental purpose.

Impact on Organizational Strategy:

To achieve corporate goals, organizations must pursue opportunities that involve a degree of risk. Moreover, they must apply a common framework to the management of risk and ensure that the effective management of risk is a core capability.

Global FM views risk management as a continuous process and an essential driver of effective corporate governance.

Content

Global FM considers the strategic planning process is a key element of the risk management framework. It is through effective planning that management identifies, analyses and documents risk and risk management strategies. Additionally, it is through this planning process that key risks and risk management strategies are communicated to shareholders/stakeholders.

As an adjunct to economy and culture across borders with the inherent differences such as demography, work places, political and regulatory environments, it is incumbent on facilities management practitioners that they rate management of risk as a necessary and universal management function and in so doing assist in ensuring that positive outcomes accrue for shareholders, stakeholders and consumers alike.